



Codere Finance 2 (Luxembourg) S.A.
 7, rue Robert Stümper
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 Luxembourg

Update regarding Consent Solicitation Process and New Money Offering for its Holistic Recapitalisation Transaction

6 September 2024

Codere Finance 2 (Luxembourg) S.A. (the “**Issuer**”, together with Codere New Topco S.A. and its subsidiaries, “**Codere**”) refers to its announcements on 16 August 2024 and 2 September 2024 (the “**Announcements**”). Unless given a different meaning in this announcement, terms defined in the Announcements shall have the same meaning when used herein.

Following further feedback received from certain noteholders and requests for further time for noteholders to provide the consents, instructions and approvals and the qualifying documentation requested in the OCSM, the Issuer has further extended each of the Expiration Date, the KYC Documentation Deadline and the KYC Clearance Deadline under and as defined in the OCSM from 5:00 PM London time on 4 September 2024 to **5:00 PM London time on 9 September 2024**.

As per the terms of the OCSM, Codere notes that the Issuer is entitled to extend these deadlines in its sole discretion. Codere requests all noteholders to submit their consents, instructions and approvals along with the relevant qualifying documentation by the extended deadline. In particular, Codere reminds SSN Holders that they must submit their consents, instructions and approvals and also submit all of the SSN Qualifying Documentation (as defined in the OCSM) prior to the Expiration Date to be entitled to receive Warrants (as defined in the OCSM).

As extended, the relevant dates for the Consent Solicitations (as defined in the OCSM) will be as follows:

<u>Date</u>	<u>Calendar Date</u>	<u>Event</u>
Commencement Date ...	August 16, 2024	Commencement of the Consent Solicitations and the FPN Offer upon the terms and subject to the conditions set forth in this Offering and Consent Solicitation Memorandum.
FPN Offer Subscription Deadline.....	5:00 p.m., London time, on September 4 , 2024, unless extended by the Issuer (in its sole discretion).	Deadline to participate in the FPN Offer.
Expiration Date.....	5:00 p.m., London time, on September 9 , 2024, unless extended by the Issuer (in its sole discretion).	The last day and time for Qualifying Existing Noteholders to deliver their Consents pursuant to the Consent Solicitations. The last day and time for Qualifying Existing Noteholders to validly revoke delivered Consents.
KYC Documentation Deadline.....	5:00 p.m., London time, on September 9 , 2024, unless extended by the Issuer (in its sole discretion)	Deadline for delivery of required KYC Documentation to the Information Agent.



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Record Date	The Expiration Date	The date on which the holdings of each NSSN Holder will be calculated for the purposes of determining its Restructuring Entitlements and its FPN Entitlement.
KYC Clearance Deadline	5:00 p.m., London time, on September 9 , 2024, unless extended by the Issuer (in its sole discretion)	Deadline for clearance of the relevant KYC Documentation.
Transaction Allocation Confirmation Notice Deadline	No later than ten Business Days following the Record Date	The latest date by which the Information Agent will provide a Transaction Allocation Confirmation Notice to each participating NSSN Holders or their nominees entitled to participate in the FPN Offer.
FPN Escrow Funding Deadline	The date not later than five Business Days prior to the Restructuring Effective Date	Deadline for all participating NSSN Holders or their nominees to deposit the amount specified in the applicable Transaction Allocation Confirmation Notice into the Escrow Account.
Upfront FPN Purchasers Notice Deadline	The Business Day following the FPN Escrow Funding Deadline	The latest date by which the Information Agent will provide an Upfront FPN Funding Notice (if required) to each Upfront FPN Purchasers.
Upfront FPN Purchasers Escrow Funding Deadline	The date not later than three Business Days prior to the Restructuring Effective Date.	Deadline for the Upfront FPN Purchasers to provide any funding to the Escrow Account.
FPN Issue Date	Restructuring Effective Date	Expected settlement date of the FPN Offer.
Restructuring Effective Date	The date on which all Restructuring Steps have been implemented and the Restructuring Conditions have been satisfied or waived in accordance with the Restructuring Implementation Deed.	The Restructuring Effective Date (as defined in and in accordance with the Restructuring Implementation Deed).

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