

26 June 2024

**Codere Announces Results of Offer and Signing of Purchase Agreements of the Bridge Notes**

Codere Finance 2 (Luxembourg) S.A. (the “**Issuer**”, together with Codere New Topco S.A. (“**Codere New Topco**”) and its subsidiaries, “**Codere**”) refers to its announcement on 13 June 2024 (the “**Announcement**”). Unless given a different meaning in this announcement, terms defined in the Announcement shall have the same meaning when used herein.

The Issuer hereby confirms that the offer to subscribe for the Bridge Notes (the “**Bridge Notes**”) pursuant to an offering document dated 13 June 2024 (the “**Bridge Notes Offering Memorandum**”) has now expired. The Issuer further confirms that in connection with the Bridge Notes it has also executed on 13 June 2024 a (i) backstop purchase agreement alongside certain of the members of an Ad Hoc Committee and certain other noteholders with whom Codere has been in confidential discussions (together, the “**Backstop Purchasers**”), and (ii) an offer purchase agreement for the full amount of the Bridge Notes. The Issuer will issue the Bridge Notes by way of a tap issuance on or around 5 July 2024. The Bridge Notes will rank *pari passu* with the Issuer’s existing Interim First Priority Notes.

Certain amendments and/or consents were agreed by certain holders of the Issuer’s existing debt instruments, who represent the relevant requisite majorities of noteholders, Super Senior Notes and the Senior Notes in order to permit the issuance of the Bridge Notes, including an extension of the maturity date of the existing Interim First Priority Notes to June 2025.

Holders of the Super Senior Notes should refer to the Bridge Notes Offering Memorandum for further details on the Bridge Notes.

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