



Codere Finance 2 (Luxembourg) S.A.  
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Luxembourg

**2 August 2023**

Codere Finance 2 (Luxembourg) S.A. (together with Codere New Topco S.A. ("**Codere New Topco**") and its subsidiaries, "**Codere**"), hereby announces the following:

**Update regarding up to €101,782,000 of additional liquidity funding to support implementation of Codere's business plan supported by Codere's largest shareholders and noteholders**

Codere refers to the announcements dated 29 March 2023, 6 April 2023, 11 April 2023, 19 April 2023, 21 April 2023, 27 April 2023, 8 June 2023 and 31 July 2023 (the "**Announcements**") regarding the proposed transaction relating to the provision of €101,782,000 (including a 1.75% OID) or €100,000,000 of new liquidity financing and the amendment of certain terms of Codere's existing notes. Unless given a different meaning in this announcement, terms defined in the Announcements shall have the same meaning when used herein.

**Correction to Codere's 31 July 2023 announcement**

Codere's 31 July 2023 announcement (the "**31 July Announcement**") included a minor drafting error in respect of the length of the extension of the grace periods for payment of interest on each of the Super Senior Notes and Senior Notes, as compared with the agreed position set out in the supplemental indentures executed by Codere Finance 2 (Luxembourg) S.A. as the issuer and GLAS Trustees Limited as the trustee (amongst others) in respect of the Super Senior Notes and Senior Notes.

The 31 July Announcement stated that Codere had agreed with the Ad Hoc Committee and certain other holders to "*further extend the grace periods for payment of the interest on each of the:*

- *Super Senior Notes that fell due on 31 March 2023 from 30 days to 209 days (previously extended to 121 days); and*
- *Senior Notes that fell due on 30 April 2023 from 30 days to 179 days (previously extended to 91 days)".*

Instead, this should have stated that Codere had agreed with the Ad Hoc Committee and certain other holders to "*further extend the grace periods for payment of the interest on each of the:*

- *Super Senior Notes that fell due on 31 March 2023 from 30 days to **211** days (previously extended to 121 days); and*
- *Senior Notes that fell due on 30 April 2023 from 30 days to **181** days (previously extended to 91 days)".*

All other details in the 31 July Announcement remain unchanged.

**Further information**

Further information regarding the Transaction is available from the Information Agent, whose contact details are below.

**Contact information**

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