



Codere Finance 2 (Luxembourg) S.A.  
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Luxembourg

**27 APRIL 2023**

Codere Finance 2 (Luxembourg) S.A. (together with Codere New Topco S.A. ("**Codere New Topco**") and its subsidiaries, "**Codere**"), hereby announces the following:

**Update regarding up to €101,782,000 of additional liquidity funding to support implementation of Codere's business plan supported by Codere's largest shareholders and noteholders**

Codere refers to the announcements dated 29 March 2023, 6 April 2023, 11 April 2023, 19 April 2023 and 21 April 2023 (the "**Announcements**") regarding the proposed transaction relating to the provision of €101,782,000 (including a 1.75% OID) or €100 million of new liquidity financing and the amendment of certain terms of Codere's existing notes. Unless given a different meaning in this announcement, terms defined in the Announcements shall have the same meaning when used herein.

**Updates on Transaction status**

Codere is pleased to announce that following the expiry of the NSSN Lock-up Fee and SSN Lock-up Fee deadline on 26 April 2023, Noteholders representing greater than:

- 99% in value of the Super Senior Notes;
- 96% in value of the USD series of Senior Notes and 94% in value of the EUR series of Senior Notes; and
- 92% in value of the Subordinated PIK Notes,

have acceded to the Lock-up Agreement in support of the Transaction.

Codere is proceeding with preparing all necessary documentation for the purposes of implementing the Transaction and continues to target completion of the Transaction by the end of Q2 2023.

**Further information**

Further information regarding the Transaction and the Lock-Up Agreement is available from the Information Agent, whose contact details are below.

**Contact information**

**GLAS Specialist Services Limited, Information Agent for Codere**  
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