



Codere Finance 2 (Luxembourg) S.A.
7, rue Robert Stümper
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Luxembourg

21 APRIL 2023

Codere Finance 2 (Luxembourg) S.A. (together with Codere New Topco S.A. ("**Codere New Topco**") and its subsidiaries, "**Codere**"), hereby announces the following:

INSIDE INFORMATION

Update regarding up to €101,782,000 of additional liquidity funding to support implementation of Codere's business plan supported by Codere's largest shareholders and noteholders

Codere refers to the announcements dated 29 March 2023, 6 April 2023, 11 April 2023 and 19 April 2023 (the "**Announcements**") regarding the proposed transaction relating to the provision of €101,782,000 (including a 1.75% OID) or €100 million of new liquidity financing and the amendment of certain terms of Codere's existing notes. Unless given a different meaning in this announcement, terms defined in the Announcements shall have the same meaning when used herein.

Updates on Transaction status

As previously announced, Codere has received significant positive engagement from Noteholders in relation to the Transaction.

In order to provide further time for any remaining Noteholders to accede to the Lock-up Agreement and benefit from the NSSN Lock-up Fee and SSN Lock-up Fee (as applicable), Codere has obtained the consent of the Majority Consenting Noteholders (as defined in the Lock-up Agreement) to:

- extend the NSSN Lock-up Fee deadline from 4.00pm (London time) on 21 April 2023 to 4.00pm (London time) on 26 April 2023; and
- extend the SSN Lock-up Fee deadline from 4.00pm (London time) on 21 April 2023 to 4.00pm (London time) on 26 April 2023.

Further information

Further information regarding the Transaction and the Lock-Up Agreement is available from the Information Agent, whose contact details are below.

Contact information

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