



PRESS RELEASE

CODERE HOSTS THE XLIV CARIBBEAN CLASSIC PANAMA 2011

- **The international competition returns to Panama after 12 years.**
- **Presidente Remón Racetrack was the chosen venue for the main competitions in this major international event, one of the most important equestrian competitions in the international circuit.**

Panama/Madrid, December 21, 2011. After twelve years, Panama is once again the host country for the 2011 Caribbean Classic and CODERE, a Spanish multinational leader in the private gaming sector that is publicly traded in Spain, through the Presidente Remón Racetrack, has gained special prominence as the organizer of this XLIV edition of the International series of the Caribbean Classic, to take place on December 10th and 11th, 2011.

Horse racing is a mature industry that is going through difficult times at the international level. This is one of the reasons why events such as the Caribbean Classic, manage to hold the enthusiasm for horse racing year after year.

CODERE and the Classic

CODERE has increased its racetrack activities with the only Equestrian Racing Center in Central America at this time, the Presidente Remón Racetrack, which has recently celebrated its 50th anniversary and has been managed by CODERE since 2005. In addition to this experience in horse racing in Panama CODERE participates in the Las Americas Racetrack in Mexico and the Maroñas National Racetrack in Uruguay.

For Ricardo Janson, CEO of CODERE Panama, "Through this event we want to strengthen and promote the Caribbean racing industry, of great interest to everyone, and we are honored by the responsibility that we have as organizers of such an important international event".

CODERE's Presidente Remón Racetrack in Panama will host the following events:

On Saturday, December 10th, the following races: **Lady of the Caribbean Cup** (1,800 m) for 3 year-old fillies; **Caribbean Speed Cup** (1,200 meters) for 3 year-olds, native to the member countries of the Caribbean Equestrian Federation; **Fellowship of the Caribbean Cup** (2,000 meters) for natives of the member countries of the Caribbean Equestrian Federation; **Import Invitational Cup** (2,000 meters) for imported horses of 3 or more years that meet standards of the countries of the Caribbean Equestrian Federation.

On Sunday December 11th, the following race: **Caribbean International Classic**, (1,800 meters) on sand for 3 year-olds native to the member countries of the Caribbean Equestrian Federation.

"*Heisenberg*", representing Venezuela, ridden by Emisael Jaramillo, won the Classic with a final time of 1'54". The purse for the race was \$300,000.

The next edition of the Caribbean Classic will take place in Puerto Rico.

Some images of the various Caribbean Classic races:



"Celestia" winning the Speed Cup



Ricardo Janson awards the trophy in the Caribbean Speed Cup



"Heisenberg" battling for Victory



Award of the Caribbean Cup trophy



Great turnout to the event



Track of the Presidente Remón Racetrack

More information: <http://www.clasicocaribe.org/>

Grupo CODERE

CODERE is a Spanish multinational group and a key player in the private gaming sector in Europe and Latin America and is listed on the Spanish Stock Exchange. Overall the Group manages more than 56,600 AWP machines, 191 gaming halls, 780 sports betting shops, and participates in the management and operation of 3 horse racetracks in Argentina, Brazil, Colombia, Spain, Italy, Mexico, Panama and Uruguay, and provides on-line gaming in Italy where it holds the appropriate licenses.

Communications Department

comunicacion@codere.com

Tel.: +(34) 91 354 28 26

NOTE: More information available at www.codere.com