



PRESS RELEASE

CODERE ANNOUNCES APPOINTMENT OF INTERIM CFO

Madrid, April 25, 2012. Codere S.A. (the “Company”) announces that Angel Corzo, Controller and member of the Office of the Chairman, has been appointed interim Chief Financial Officer, replacing David Elízaga, who has resigned to pursue a new professional opportunity. The appointment shall be effective as of May 1st while the Company continues the search for a permanent CFO.

Mr. Elízaga, who joined Codere in 2005, has been a key member of its management team during a period of strong growth and transformation, participating in all the Company’s financings and reorganization processes in recent years, and leading a high-level financial team in the reinforcement of the Company’s capital structure for continued growth in Latin America and Europe.

Mr. Corzo, who holds a BS in Aeronautical Engineering from UPM, and a Masters Degree in Strategic Management from HEC, is Controller and member of the Office of the Chairman of Codere since 2006. Through this role, he has been involved in the strategic and operational decision processes for the Group and has supported the Company’s financing processes in recent years, being a key member of the financial team. Prior to joining Codere, Mr. Corzo worked as a strategic consultant at Monitor Group

José Antonio Martínez Sampedro, Codere’s Chairman and CEO, said “On behalf of myself and the Board, I thank David for his work, effort and dedication to Codere and wish him all the best in his new endeavors. Codere is fortunate to have a strong executive team, including such talent as Angel. Based on his expertise and rich experience with us, we are positive on Angel’s appointment during this transition period”.

About The CODERE Group

CODERE is a Spanish multinational and one of the leaders in the private gaming sector in Spain and Latin America. CODERE is listed in Spain and manages 57,000 gaming terminals, 190 gaming halls, 798 betting spots and participates in the management of 3 horserace tracks in Argentina, Brazil, Colombia, Spain, Italy, Mexico, Panama and Uruguay. CODERE carries out online gaming activities in Italy, where it has been granted the relevant licenses.