



## PRESS RELEASE

### **CODERE DRAWS DOWN ON ADDITIONAL €35M FACILITY UNDER SENIOR FACILITIES AGREEMENT AND MAKES ITS 15 AUGUST 2013 USD NOTES INTEREST PAYMENT ON 17 SEPTEMBER 2013**

**Madrid/New York, 17 September 2013.** Further to the regulatory notification made on 13 September (number 192853), the CODERE Group has announced today that on 17 September 2013:

- it has satisfied all conditions precedent to the availability of the new €35,000,000 term loan facility (the "**New Advance Facility**") under its Senior Facilities Agreement and has drawn down €15,000,000 of the available funds under the New Advance Facility; and
- Codere Finance (Luxembourg) S.A. has deposited with the paying agent immediately available funds in order to pay the interest payment in relation to its \$300,000,000 9.250% Senior Notes due 2019 (the "**USD Notes**") which was due on 15 August 2013 in full (together with any outstanding default interest). As set out in the press release dated 14 August 2013 a thirty day grace period applied in respect of such payment under the terms of the USD Notes. The CODERE Group has previously disclosed in its press release dated 5 July 2013 the limitations imposed by the Senior Facilities Agreement, namely that the payment of any interest amount due under the USD Notes would cause a mandatory prepayment event if made within the applicable grace period. Accordingly, as at the date of this release no such mandatory prepayment event has occurred.

#### **The CODERE Group**

CODERE is a Spanish multinational, a benchmark in the private gaming sector with presence in Europe - Spain and Italy - and Latin America – Argentina, Mexico, Panama, Colombia, Uruguay and Brazil -. The company, which employs more than 19,800 people, is the only company that is publicly traded in Spain The CODERE Group manages 54,222 gaming machines, 178 gaming halls, 1,380 betting locations and participates in the management of 4 racetracks, and is also engaged in internet gaming activities in Italy, where it holds the relevant licenses.

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