codere

Press release

Nueva Codere announces its CEO succession plan

- **Vicente Di Loreto will step down from the CEO position, having completed both the operational transformation and financial restructuring of the Group and having reached an important personal milestone following an intensive professional career that has spanned 35 years.**

- **The succession plan encompasses a transition period to be completed on June 30. From July 1, 2022, Alberto González del Solar and Alejandro Rodino, currently Retail COO and Chief Strategy & Corporate Areas Officer, respectively, will be appointed Co-CEOs of the Group.**

- **From July 1, Di Loreto will continue his commitment to the Group as Board member and senior advisor to the management team.**

Madrid, February 25, 2022.- Vicente Di Loreto, CEO of Codere Group since January 2018, has decided to gradually withdraw from his executive functions as CEO although will remain committed to the Group as **Board member and senior advisor to the management team.** This personal decision follows an intensive career spanning 35 year, most in an executive capacity, and will permit him to devote more time to his family and personal projects, while **continuing to contribute his knowledge and experience to the Group** in this new role.

In an orderly transition that, subject to shareholder approval, will be completed on June 30, Di Loreto will transfer his executive duties to **Alberto González del Solar** and **Alejandro Rodino**, both of whom will start to hold office as **Co-CEOs on July 1, 2022.**

"It has been an honour these last four years to be CEO of Codere Group. Alejandro, Alberto and I have been working together for many years and I am convinced that this new arrangement captures what is best for the Company. On completion of the restructuring, I have made a lifestyle decision and decided to pass on the baton of executive responsibility. This will allow me to have more time and flexibility, but my commitment to the project, the new board and the management team will remain intact in my new role as Director and senior advisor to the management", declared Di Loreto.

Alejandro Rodino currently holds the position of **Chief Strategy and Corporate Areas Officer**. Previously he held the position of Retail COO for Spain and has been a key member of the executive team, with increasing responsibility for business operations and strategy. He has wide experience in the gaming industry and has been involved with Codere since 2003, either as a consultant or as an employee in various positions. He previously worked in investment banking, in several international assignments related to mergers and acquisitions, fund raising and strategic consultancy.

Alberto González del Solar has held the position of **Retail COO** since 2019. Before his current role he has been a key member of the executive team, assisting the previous Retail COO in Latin America, provisionally holding the position of IT and Platform Director

and was part of the leading team implementing the *Transformation Plan* of the group. Previously, Mr. González del Solar managed the Argentinean business for several years, at a time when this business unit became the main EBITDA and cash contributor of the Group. Before joining Codere in 2005, he held management positions in several companies in Argentina.

Rodino and Gonzalez de Solar have worked closely together at Codere for over 15 years and have deep operational and strategic experience, both of the Group and the markets in which it operates. They are currently leading on the preparation of the *Business Plan 2022-2026*, which is under discussion with the Board and shortly to be finalized.

Christopher Bell, non-executive Chairman of Nueva Codere, explains: "Under the leadership of Vicente Di Loreto, the Company has achieved both an operational transformation and financial restructuring in extremely challenging circumstances. He has put all the pieces in place to allow the business return to growth after two years of pandemic. We are grateful for his achievements and fully support his decision, convinced that from his new position of responsibility he will continue to contribute knowledge and experience of great value to the Group. Alejandro Rodino and Alberto González del Solar are two professionals with in-depth knowledge of the industry and renowned throughout the Company, within which they have been cooperating from several positions of responsibility for more than 15 years. During the time we have spent together, we have been able to confirm their commitment and performance and I am excited and honored to be leading a business with a management team of this caliber and strength in depth".

About Codere

Codere is an international gaming operator, with presence in seven countries in Europe –Spain and Italy- and Latin America -Argentina, Mexico, Panama, Colombia and Uruguay-, which operates slot machines, bingo seats and sports betting terminals with an omnichannel offer, both through the online channel and the retail, that include gambling halls, arcades, bars and racetracks.

www.grupocodere.com

Codere with responsible gambling

Codere is firmly committed to the development of a gambling offer with all the guarantees for the user. With this aim, the group carries out its activity by implementing the best responsible gambling practices, promoting transparency and supporting public policies for the user guarantees, the protection of vulnerable groups and the sustainability of the industry.

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