

PRESS RELEASE**1ST EDITION OF CODERE BUSINESS MANAGEMENT PROGRAM**

- **Diplomas awarded to 25 CODERE employees taking part in an in-company training program organized by the Autonomous University of Madrid**

Madrid, June 4, 2008. This past 30 May the closing ceremony and award of diplomas corresponding to the 1st Edition of the CODERE Business Management Program (2007-2008) took place at the Assembly Hall of the Autonomous University of Madrid School of Economics and Business Administration.

This Program forms part of the CODERE training actions, based on a model focused on business and fully adapted to the needs of its employees. The Program was designed exclusively for CODERE by the Autonomous University of Madrid and the Organizational Development Group, with the following objectives in mind:

- Covering the individual and strategic needs of the operation
- Facilitating the attendees with the required know-how and skills
- Offering business management tools and methodology

The first employees to receive this training were a group of 25 workers at the Spain Gaming Terminals Management, who were able to broaden their knowledge in areas such as Finance, Law, Marketing, Strategic Management and Innovation.

The diploma awards ceremony was presided by Mr. Fernando Giménez Barriocanal, Dean of the Autonomous University of Madrid School of Economics and Business Administration, and Mr. José Antonio Martínez Sampedro, Chairman and CEO of CODERE, who thanked the participants for their dedication to the Program and pointed out “the need which companies have, in these times of change, to create knowledge and collective experiences and place their trust in them”.

The CODERE Group

Codere is a leading Spanish multinational dealing in the private gaming sector in Europe and Latin America. The company manages approximately 52,000 recreational machines, 130 bingo halls, 56 sports betting centers, 3 horse race tracks and 5 casinos in Spain, Italy, Argentina, Brazil, Colombia, Mexico, Panama and Uruguay.

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