



## **PRESS RELEASE**

### **CODERE CONSOLIDATES ITS POSITION IN MEXICO**

- **The Group CODERE increased its investment in the Latin American country through an agreement with CALIENTE, Mexico's largest gaming company.**
- **With the new structure, CODERE and CALIENTE participate, through a Shareholders' Agreement, in five companies that operate gaming halls and betting locations throughout Mexico.**

**Madrid, 19 July 2010.** The Group CODERE today announced the signing of an agreement to redesign its contractual relations with the CALIENTE Group in Mexico, the exchange of shareholdings and the restructuring of outstanding debts. CALIENTE is the largest corporate group in the gaming industry in Mexico, to whom CODERE have provided gaming management services and hall development funding since 1997.

The Agreement consists of the restructuring of approximately \$121 million in the debt of CALIENTE through the acquisition by CODERE of a 67% share in 46 gaming permits held by CALIENTE. For its part, CALIENTE acquires a 33% stake in Promojuegos and Mio Games, companies owned by CODERE with 12 gaming permits in Mexico.

The agreement includes the maintenance of the Caliente brand and the adaptation of various existing contracts. The agreement will take full effect upon approval by local authorities.

#### **The Group CODERE**

CODERE is a Spanish multinational group and a key player in the private gaming sector in Europe and Latin America. Overall the Group manages more than 53,400 gaming machines, 137 bingo halls, 273 betting locations and 7 casinos, and participates in the management and operation of 3 horse racetracks in Argentina, Brazil, Colombia, Italy, Mexico, Panama, Spain and Uruguay.

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