



PRESS RELEASE

CODERE and MATENCIO close agreement for the operation of sports betting in Valencia

- **The agreement has a duration of four years and, in compliance with to the Sports Betting Legislation in this Region, will enable the installation of gaming terminals in the numerous establishments operated by MATENCIO.**
- **CODERE will provide its experience in the business of sports betting and GRUPO MATENCIO its great positioning along the Valencian coast.**

Valencia, September 14, 2011. The CODERE Group, a leading Spanish multinational in the private gaming sector which is publicly traded in Spain, and MATENCIO, a business group with great positioning in Valencia, have reached an agreement for the joint exploitation of sports betting in this region for the next four years.

The intense activity of both companies following approval of Sports Betting Legislation in Valencia in June will result in the installation of about 200 terminals in existing bars and of Betting Zones in 30 gaming arcades where no less than 60 terminals will be installed.

A boost for private gaming in the Valencia Region

The agreement between the companies, with extensive experience and background in the sector, will result in significant growth in betting on the Valencian coast. The MATENCIO Group currently, under the MAGARIN brand and with Carlos Lax heading up the Alicante, Valencia and Castellon delegations, operates more than 1,200 terminals in this area alone and has extensive experience in the private gaming sector and catering channel in the south of Spain. Meanwhile, CODERE will bring its experience as a pioneer in Spain in sports betting since 2007, and to date, the only company present in all autonomous regions with more than 600 betting points in Spain and 200 in Mexico, Panama, Uruguay and Brazil.

According to the CEO's of the MATENCIO GROUP, Antonio and Tomas Matencio, *"we expect very good results with this new agreement, which brings together experience in private gaming and sports betting in Spain with the positioning and trajectory in the Gaming Industry in the Valencian Community"*.

Also, Jaime Estalella, director of operations for Europe for the CODERE Group said that *"the joint work of both companies, with a long history in the private gaming sector, will drive this new Sports Betting market in Valencia in coming years"*.

Under this agreement and in compliance with the Regulations approved by the Generalitat Valenciana, both companies will work together until 2015 in the operation of betting terminals in bars and gaming establishments operated by the MATENCIO Group, expanding the current range of leisure options in the establishments.

The Group CODERE

CODERE is a Spanish multinational group and a key player in the private gaming sector in Europe and Latin America and is listed on the Spanish Stock Exchange. Overall the Group manages more than 54,600 AWP machines, 191 bingo halls, 813 sports betting shops and participates in the management and operation of 3 horse racetracks in Argentina, Brazil, Colombia, Spain, Italy, Mexico, Panama and Uruguay. In Italy the Group also offers online gambling under the appropriate license in said country.

The MATENCIO Group

The MATENCIO Group is a family enterprise active since 1967 in the field of gaming machines in Murcia. In 1981 they created *Recreativos Matencio, S.A.* in Murcia and Alicante, and subsequently extended to Andalusia and Valencia. Currently, the Company has a diversified business that includes the operation of 60 gaming lounges and more than 3,000 AWP machines and is active in the hospitality sector and real estate development.

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NOTE: For more information visit www.codere.com and www.grupomatencio.eu