

Madrid, April 23, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on the date hereof, "Moody's Investors Service" has made the following rating changes:

- Codere 's corporate family rating as well as issue ratings on its €500 million and \$300 million senior secured notes lowered from Caa3 to Ca and credit rating on its €250 mm super senior secured notes lowered from B3 to Caa1.
- The proposed €100 mm of bridge notes to be issued in two tranches by Codere Finance 2 (Luxembourg) S.A in April and May 2021 have been assigned a Caa1 instrument rating.

The outlook on all ratings has been changed to negative from stable.

Ángel Corzo Uceda
Chief Financial Officer