

Madrid, April 30, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on the date hereof, S&P Global Ratings ("S&P") has made the following rating changes:

- As a result of the extension in the interest payment term on its €250 mm super senior secured notes, their credit rating has been lowered from CCC- to D. As a consequence, Codere's long term issuer credit rating has been lowered from CC to SD (Selective Default).
- The existing CC issue rating on its €500 million and \$300 million senior secured notes has been confirmed.

The Company expects that once these interest payments have been made in the upcoming month of May, as indicated in the Other Relevant Information published today with register number 9110, the credit ratings will be revised again.

Ángel Corzo
Chief Financial Officer