



Codere Finance 2 (Luxembourg) S.A.
7, rue Robert Stümper
L-2557
Luxembourg

24 November 2023

Codere Finance 2 (Luxembourg) S.A. (the "**Issuer**") and Codere New Topco S.A. ("**Codere New Topco**") together with its subsidiaries, "**Codere Group**") hereby announce the following:

The Auditors of the Codere Group, have decided to terminate their services agreements for the purposes of auditing the financial statements for the year ended 31 December 2022 of certain the Group's subsidiaries in Mexico and Argentina.

As previously announced, by a letter dated 23 October 2023 Ernst & Young S.L. notified Codere New Topco of its decision to decline to stand for re-appointment as independent registered public accounting firm for the Codere Group for the purposes of auditing the Codere Group's financial statements for the year ended 31 December 2023 and Codere New Topco is currently seeking a replacement firm.

By letters dated 17th of November 2023 and 21st of November 2023, respectively, EY Mexico and EY Argentina ("**EY**") have now notified their decision to terminate their services agreements related to auditing the financial statements of certain Codere Group subsidiaries in Mexico and Argentina (the "**Companies**") for the year ended 31 December 2022. EY cited certain alleged failings by the Companies in relation to corporate governance, internal controls, integrity and provision of information as the basis for concluding that they are unable to proceed with their engagement and conduct the relevant audits. In this regard, the Codere Group retained third party consultants earlier in 2023 to undertake a group-wide review of its compliance controls framework. The review identified certain respects in which the Codere Group's compliance control framework could be improved and it is in the process of implementing such improvements.

The Audit Committee of Codere New Topco is currently conducting a process to find new auditors to finalise the work and issue the audit reports of the financial statements of the Companies for the year ended 31 December 2022.

Further information regarding the appointment of the new independent auditor will be announced in due course.