



Codere Finance 2 (Luxembourg) S.A.
7, rue Robert Stümper
L-2557
Luxembourg

Codere Finance 2 (Luxembourg) S.A. (together with Codere New Topco S.A. and its subsidiaries, “**Codere**”), hereby announces the following:

Codere refers to the announcement dated 18 March 2024 regarding a proposed holistic recapitalisation of the group and the amendment and waiver of certain terms of Codere’s existing notes and Lock-Up Agreement (the “**Announcement**”). Unless given a different meaning in this announcement, terms defined in the Announcement shall have the same meaning when used herein.

On 25 March 2024, Codere Newco, S.A.U. and certain of its subsidiaries filed a request for the appointment of Lexaudit as a restructuring expert before the Commercial Courts of Madrid. The filing marks an important milestone as the appointment of the restructuring expert will assist Codere in the successful implementation of its proposed Recapitalisation.

In addition, to provide further stability for a short interim period while Codere finalises the terms and structuring of the proposed Recapitalisation with its key noteholders, Codere has also agreed with the Ad Hoc Committee and certain other noteholders with whom Codere and the Ad Hoc Committee have been in confidential discussions to extend the Long-Stop Date (as defined in the Lock-Up Agreement) from 29 March 2024 to 30 April 2024.

The Ad Hoc Committee and the other noteholders referred to above represent a sufficient majority to consent to the above extension.

Disclaimer

This announcement is not intended to create any contract, representation, warranty, undertaking, express or implied or other legal relations and is not an invitation or offer or commitment with respect to any loans, securities or other financing.

This announcement contains “forward-looking” information. The forward-looking information is based upon certain assumptions about future events or conditions and is intended to illustrate hypothetical results under those conditions. Actual events or conditions are unlikely to be consistent with, and may materially differ from, those assumed. We do not undertake to update this announcement and you are cautioned not to place undue reliance on any forward-looking information.