



Codere Finance 2 (Luxembourg) S.A.
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19 APRIL 2023

Codere Finance 2 (Luxembourg) S.A. (the "**Issuer**", and together with Codere New Topco S.A. ("**Codere New Topco**" and its subsidiaries, "**Codere**"), hereby announces the following:

INSIDE INFORMATION

Update regarding up to €101,782,000 of additional liquidity funding to support implementation of Codere's business plan supported by Codere's largest shareholders and noteholders

Codere refers to the announcements dated 29 March 2023 and 11 April 2023 (the "**Announcements**") regarding the proposed transaction relating to the provision of €101,782,000 (including a 1.75% OID) or €100 million of new liquidity financing and the amendment of certain terms of Codere's existing notes. Unless given a different meaning in this announcement, terms defined in the Announcements shall have the same meaning when used herein.

Updates on Transaction status

Codere is pleased to announce that it has received significant positive engagement from Noteholders in relation to the Transaction announced on 29 March 2023. Following the expiry of the NSSN Early Bird Lock-up Fee and SSN Early Bird Lock-up Fee deadline on 14 April 2023, Codere can confirm that Noteholders representing greater than:

- 90% in value of the Super Senior Notes;
- 89% in value of the Senior Notes; and
- 90% in value of the Subordinated PIK Notes,

have acceded to the Lock-up Agreement in support of the Transaction.

Noteholders who have not yet acceded to the Lock-up Agreement are reminded that the NSSN Lock-up Fee and SSN Lock-up Fee deadline expires at 4.00pm (London time) on 21 April 2023.

Furthermore, Codere can confirm that at an extraordinary general meeting of the shareholders of Codere New Topco held on 13 April 2023 under private seal, Codere New Topco obtained the support of the requisite majority of its shareholders to the terms and implementation of the Transaction.

Codere is proceeding with preparing all necessary documentation for the purposes of implementing the Transaction and continues to target completion of the Transaction by no later than the end of Q2 2023.

Further information

Further information regarding the Transaction and the Lock-Up Agreement is available from the Information Agent, whose contact details are below.

Contact information

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