



CODERE STARTS TO OPERATE REGULATED ONLINE GAMING IN ITALY

CODERE opens its first website featuring bingo online in Italy, www.codere.it and launches an interconnected web of online bingo with SISAL.

PLAYTECH, leading company providing online gaming software, becomes CODERE's partner in this new business.

Madrid, November 24, 2010. CODERE, a leading multinational gaming based in Spain, through its subsidiary CODERE Interactiva, launches online gaming operations. Its first operation starts in Italy which has recently regulated online bingo for bingo operators. CODERE launches www.codere.it a website to play online bingo in Italy which is part of an interconnected web of online bingo gaming along with SISAL, one of the main gaming operators in this country. Both companies reached an agreement to operate that website together with the aim of creating the biggest online bingo community in Italy, featuring the most attractive halls and prizes in the market.

CODERE Interactiva signed an agreement with Playtech Software Limited, subsidiary of PLAYTECH LTD, to source software, applications and the newest technologies which will permit CODERE to operate online gaming in Italy. This launch marks the first of what are expected to be a number of online initiatives which Codere expects to develop in those countries or jurisdictions which authorize it.

In addition to the online business, CODERE operates an important network of interconnected gaming terminals in Italy, CODERE Network manages more than 2,300 machines and it is the leading operator of bingo in the country operating 13 halls.

About Codere:

Codere is a leading gaming company in Europe and Latin America and it operates more than 53.000 gaming machines, 127 bingo halls, 415 off-track betting facilities, 3 racetracks and 13 casinos in Argentina, Brazil, Colombia, Spain, Italy, Mexico, Panama and Uruguay.