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Madrid, 6 of October 2015

In accordance with article 82 of the 24/1998 Spanish Stock Market Act and its dispositions, Codere, S.A. hereby informs of the following:

### **SIGNIFICANT EVENT**

On 1 September 2015, Codere Finance (UK) Limited ("**Codere UK**"), the English subsidiary of Codere, S.A. ("**Codere**"), sent a letter (the "**Practice Statement Letter**") to the holders of the following notes (the "**Notes**") issued by it together with Codere Finance (Luxembourg) S.A.:

- (a) €760,000,000 8.250% senior notes due 2015; and
- (b) US\$300,000,000 9.250% senior notes due 2019.

The Practice Statement Letter was the first step towards the formal launch by Codere UK of a scheme of arrangement pursuant to Part 26 of the United Kingdom Companies Act 2006 (the "**Scheme**") and confirmed Codere UK's intention to seek an order of the High Court of Justice of England and Wales to convene a meeting of the holders of the Notes to vote upon the Scheme (the "**Directions Hearing**"). The purpose of the Scheme is to facilitate the implementation of a restructuring of Codere and its subsidiaries, in particular with respect to the obligations arising under the Notes. The terms of the restructuring were disclosed to the market by means of the announcement released on 23 September 2014 and supplemented on 24 September 2014 and 18 August 2015.

The Practice Statement Letter indicated that separate notice would be given of the date of the Directions Hearing. On the date hereof, Codere UK informed the holders of the Notes that the Directions Hearing will be held on 21 October 2015 at the Royal Courts of Justice, 7 Rolls Building, Fetter Lane, London EC4A 1NL, United Kingdom.