

Madrid, September 30, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

In light of the information published in the Spanish media today, regarding a potential strategic transaction in one of the markets in which Codere operates, the Company informs that it continuously holds conversations with potential partners in order to meet its strategic and financial objectives. In particular, different structures are being analyzed in order to develop its business in Uruguay, which could include a joint venture with a casino operator in the region or the sale of a non-majority stake in said market.

However, no specific transaction of which further details can be shared with the market has been formalized as of the date hereof. Notwithstanding the above, the Company will communicate in due course, if negotiations, with the mandatory approval of the Board, eventually materialize in a transaction that ought to be reported.

Luis Argüello Álvarez
Secretary of the Board of Directors