



Avda. de Bruselas, 26  
28108 Alcobendas  
Madrid  
Telf: 91 354 28 00  
Fax: 91 662 70 70

Madrid, September 30, 2016.

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A. hereby informs Comisión Nacional del Mercado de Valores (Spanish Stock Market Regulator) about the following:

#### **SIGNIFICANT EVENT**

Codere SA communicates that on September 29, 2016, "Standard & Poor's Rating Services" has made the following changes in the ratings regarding:

- **Codere SA:** Corporate credit rating upgraded to B from D (Default) with Stable Outlook (previously Negative)

- **Ratings withdrawn**

- €100 million bond maturing in 2015
- €660 million bond maturing in 2015
- \$300 million bond maturing in 2019

Additionally, Moody's Investor Services has placed Codere's Corporate credit rating under review for upgrade.

Ángel Corzo Uceda

Chief Financial Officer