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Alcobendas, April 30, 2014

In accordance with, article 82 of law 24/1988 of the Spanish Stock Market Act, Codere S.A.

hereby informs about the following:

HECHO RELEVANTE

All lenders have worked constructively with the Company to put standstill agreements in place. These have been supported by all Senior Facility Lenders and a significant majority of the bonds issued in Euros and Dollars and the standstill period will be 10 days as from today's date.

The Company expect to continue the productive discussions with all creditors during the standstill period in order to achieve a consensual restructuring of Codere's debt.

Luis Argüello Álvarez
Board of Directors' Secretary