



PRESS RELEASE

CODERE ANNOUNCES NEW CFO CHANGE

- **Ricardo Moreno, up to now CODERE's corporate development manager, is taking over the Group's financial management following the provisional term of duty of Ángel Corzo.**

Madrid, 29 August 2012. The CODERE Group, a Spanish multinational and benchmark in the private gaming sector, listed on the Stock Exchange in Spain, today announced the appointment of **Ricardo Moreno Warleta**, current corporate development general manager of CODERE, as the Group's Chief Financial Officer.

The outgoing CFO, Ángel Corzo, following a provisional term of intense activity starting on 1 May 2012, has resumed his work within the Office Assisting the Chairman, as deputy manager of the Office, in charge of the strategic coordination of the Group and of the management control function, also acting as the corporate liaison with the business units.

With an in-depth knowledge of the situation of the Company, CODERE's new CFO, Ricardo Moreno Warleta, has been the corporate development general manager of CODERE since December 2004, participating actively in CODERE's corporate decisions and contributing decisively to its transformation.

Ricardo Moreno is an independent director of Clínica Baviera and of Gowex, a member of the advisory board of the investment fund management firm Abraxa Financial Solutions and an associate professor of the Instituto de Empresa. Ricardo holds a degree in Civil Engineering from the University of Buenos Aires and an MBA from the Instituto de Empresa. He was formerly a co-managing director of the venture capital fund management firm Apax Partners and the head of the Financial Institutions department in Spain, Portugal and Latin America of Kleinwort Benson.

The Chairman and CEO of the CODERE Group, José Antonio Martínez Sampedro, expressed his gratitude for *"the work, effort and dedication of Ángel Corzo at the service of CODERE as CFO during this provisional period, trusting in his professional capacity as deputy manager of the Office Assisting the Chairman"*. He also congratulated the new CFO, Ricardo Moreno, *"expressing his satisfaction at counting on an executive with an extensive track record and experience, which will be invaluable in this new period initiated by CODERE"*.

The CODERE Group

CODERE is a Spanish multinational, a benchmark in the private gaming sector in Europe and Latin America, with more than 20,000 employees. The Company is listed on the Stock Exchange in Spain and manages more than 56,187 recreational machines, 184 gaming halls, 3 racetracks and 926 betting locations in Argentina, Brazil, Colombia, Spain, Italy, Mexico, Panama and Uruguay, in addition to engaging in Internet gaming activities in Italy, where it holds the relevant licences.

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NOTE: Press Release available on www.codere.com