



Translation of the text sent to the CNMV by José Antonio, Javier and Encarnación  
Martínez Sampedro on July 28, 2009

“Reference: Codere S.A.

Dear Sirs:

Related to the Sale and Purchase Agreement signed March 2006 by Masampe Holding B.V. (“Masampe Holding”), a company controlled by José Antonio, Javier and Encarnación Martínez Sampedro (“the Martínez Sampedros”) relating to the purchase from Jesús and Joaquín Franco Muñoz (“the Francos”) of a total of 17,882,207 shares of Codere S.A. (“Codere”) and, as a follow up to the releases dated September 29, 2008 (No. 98117), October 31, 2008 (No. 99641) and November 4, 2008 (No. 99782), we hereby communicate to the Comisión Nacional del Mercado de Valores (the National Securities Market Commission) that today the Martínez Sampedros and the Francos reached a transactional agreement which terminates the Sale Process relating to the Codere shares held directly or indirectly by the Martínez Sampedros (approximately 71% of Codere’s total shares outstanding) through the novation of the Sale and Purchase agreements signed March 2006.

The aforementioned agreement involves the delivery, via assignment, by the Martínez Sampedros to each of the Francos, of 1,000,000 shares of Codere, representing 1.817% of Codere’s share capital. Following the delivery of these Codere shares, the parties are satisfied, and have no remaining claims in relation to the Sale and Purchase Agreements signed March 2006.”

**About Codere:**

Codere is a leading gaming company engaged in the management of slot machines, bingo halls, casinos, racetracks and off-track betting facilities in Spain, Latin America and Italy.

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