



Madrid, 27th December 2011

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs *Comisión Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

### **SIGNIFICANT EVENT**

As of the date of this release Mr. Rafael Catala Polo has resigned from his position as Secretary of the Board of Directors as a result of his recent appointment as Secretary of State for Planning and Infrastructure of the Ministry of Public Works. Therefore, he has resigned from the positions derived from the above mentioned: Secretary of the Audit, Compliance and Corporate Governance Committees.

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**Mr. José Antonio Martínez Sampedro**  
**Chairman and CEO of the Board of Directors**