



Madrid, August 26, 2016

In accordance with article 82 of law 24/1988 of the Spanish Stock Market Act, Codere S.A. hereby informs the *Comisión Nacional del Mercado de Valores* (Spanish stock market regulator) about the following:

SIGNIFICANT EVENT

The Board of Directors, in its meeting held yesterday, has unanimously agreed, according to the article 14 of the Regulations of the Board of Directors, to increase the number of members of the Audit Committee and appoint Mr. Manuel Martínez-Fidalgo Vázquez as new Audit Committee Member. Following the appointment, the Audit Committee is integrated by:

President: Mr. Matthew Turner

Mr. Norman Raúl Sorensen Valdez

Mr. Timothy Lavelle

Mr. Manuel Martínez-Fidalgo Vázquez

Yours faithfully,

Luis Argüello Álvarez
Secretary of the Board of Directors