



Madrid, 26th March 2012

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs *Comisión Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

The Board of Directors of “CODERE Sociedad Anónima”, through written agreement and without session on March 23, 2012, has been informed of the communication of Mr. William B. Richardson, renouncing the acceptance of the position as Independent Director for which he was nominated in the Annual General Meeting celebrated on June 9, 2011, and has agreed to propose to the Annual General Meeting (which will be held on May 10, 2012) the appointment of Mr. Juan Junquera Temprano as Independent Director, as is reflected in the Agenda of the AGM sent today to the CNMV.

Carlos Pueyo Ballabriga
Vice-Secretary of the Board of Directors.