

TO THE SPANISH STOCK EXCHANGE COMMISSION

Pursuant to that established in article 82 of the Spanish Securities Market Act, Codere S.A. hereby announces the following

SIGNIFICANT EVENT

In a duly convened meeting held on 25 June 2009, The Board of Directors of the Company resolve to appoint the Director Mr. Eugenio Vela as the Chairman of the Audit Committee and the Director Mr. José Ignacio Cases as the Chairman of the Compliance Committee and the Director Mr. Juan José Zornoza as the Chairman of the Remuneration and Appointments Committee. As a result of these appointments, Mr. Eugenio Vela resigns as Chairman of the Compliance Committee and of the Remuneration and Appointments Committee and Mr. Juan José Zornoza resigns as Chairman of the Audit Committee, with both Directors remaining as members of the respective Committees.

Madrid, 25 June 2009

Rafael Catalá Polo
Secretary General and Secretary to the Board of Directors