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Alcobendas, 24 September 2014

ADDITIONAL SIGNIFICANT EVENT

In accordance with article 82 of the 24/1998 Spanish Stock Market Act and its dispositions, further to the Significant Event dated on 23 September 2014 (number 211,103) and at the request of CNMV, Codere, S.A. hereby informs of the following:

1. The reference made in the Fourth Point to the acquisition of restricted shares by the Key Executives means that the Key Executives will assume against the new shareholders transferor of the shares certain commitments of non-selling of such shares.
2. The table below shows the existing shareholders percentage in the ordinary issued share capital of Codere, S.A. at the different stages of the implementation of the process of Restructuring.

| | Current date | Post Capitalisation of Notes | Post Acquisition of Key Executives | Post capitalisation of Global Coordinator fees |
|---|--------------|------------------------------------|---|---|
| Masampe Holding, B.V. | 51.35% | 1.14% | 1.14% | 1% |
| José Antonio Martínez Sampedro | 12.43% | 0.28% | 19.91% | 19.51% |
| Javier Martínez Sampedro | 2.54% | 0.06% | | |
| Encarnación Martínez Sampedro | 2.18% | 0.05% | 0.05% | 0.05% |
| Directors (at the current date) | 0.64% | 0.01% | 0.01% | 0.01% |
| Free Float | 30.87% | 0.69% | 0.69% | 0.67% |
| Noteholders (aggregate) ¹ | 0% | 97.78% | 78.20% | 78.64% |
| TOTAL | 100% | 100% | 100% | 100% |

3. The decisions taken by the Board of Directors of Codere. S.A. in relation to the execution of the Lock-Up Agreement have taken into account, among others, two independent valuations asked by the Board of Directors. Such valuations show an enterprise value that, after deduction of the debt, evidence that the shares do not have any economic value.
4. Currently no warrants have been issued by Codere, S.A. and no other warrants are contemplated in the Lock-Up Agreement different from those explained in the Fourth Point of the Significant Event complemented by this document.

Luis Argüello Álvarez
Secretary of the Board of Directors

¹ The breakdown of the aggregate percentage is unknown, it will depend on the transactions of bonds during the implementation of the process of Restructuring.