



Madrid, May 23, 2011

In accordance with article 82 of the 24/1998 Spanish Stock Market Act and its dispositions, Codere S.A. hereby informs of the following:

### **SIGNIFICANT EVENT**

In relation to the liquidity contract signed between Codere S.A. and Crédit Agricole Cheuvreux, and according to the information duties established under Circular 3/2007 Point 4<sup>a</sup> Rule 2b of the CNMV, we hereby inform of the transactions realized in the last quarter in which the contract has been in effect (February 19, 2011 to May 18, 2011), which are summarized in the table below:

	Number of shares	Amount (€)	Average Price (€)	Cash (€)
<b>Initial balance</b>	37,121			€546,838
<b>Purchases</b>	97,325	€972,864	€10.00	
<b>Sales</b>	102,205	€1,004,619	€9.83	

Following the completion of these transactions, the balances in the accounts are as follows:

Balance in securities account: 32,241

Balance in cash account: €578,592

Yours Sincerely

Rafael Catalá Polo  
General Secretary and Secretary of the Board of Directors