



Madrid, January 23, 2015

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs *Comisión Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

In its meeting on January 22, 2015 the Board of Directors of Codere, S.A. has agreed to modify the Board of Directors Regulation in order to adapt it to the changes included in the Law 31/2014 that modifies the Spanish Companies Act.

Luis Argüello Álvarez
Secretary of the Board of Directors