



Madrid, May 22, 2009

In accordance with article 82 of the 24/1998 Spanish Stock Market Act and its dispositions, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

In relation to the liquidity contract signed between Codere S.A. and Crédit Agricole Cheuvreux, and according to the information duties established under Circular 3/2007 of the Spanish Stock Market, we hereby inform of the transactions realized in the first quarter in which the contract has been in effect (February 18 to May 18 2009), which are summarized in the table below:

Transaction	Number of shares	Amount (€)	Average Price
Initial balance	24,950	177,949	7.13
Purchases	35,966	225,174	6.26
Sales	23,613	152,163	6.44

Following the completion of these transactions, the balances in the accounts are as follows:

Balance in securities account: 37,303
Balance in cash account: €249,040

Yours Sincerely

Rafael Catalá Polo
General Secretary and Secretary of the Board of Directors