



Translated from Spanish original

Madrid, May 20, 2015

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs the *Comisión Nacional del Mercado de Valores* (Spanish stock market regulator) about the following:

SIGNIFICANT EVENT

The Board of Directors of “CODERE Sociedad Anónima”, through agreement in session on May 13, 2015, resolved to convene its shareholders to the Ordinary General Meeting to be held at the Company’s head office located at Avda. de Bruselas nº 26, 28108 Alcobendas (Madrid), at 13.00h on June 25, 2015 under first summons and at the same time and place on June 26, 2015 under second summons to deliberate on the following:

AGENDA

ONE.- Examination and approval of the annual financial statements (balance sheet, income statement, consolidated statement of changes in equity, cash flow and annual report), and the management report of CODERE, S.A and the annual financial statements (balance sheet, income statement, consolidated statement of changes in equity, cash flow and annual report) and the management report of its consolidated subsidiaries, as applicable, for the year ended December 31, 2014.

TWO.- Examination and approval of the proposal for the application of the results obtained in the year ended December 31, 2014

THREE.- Approval of the performance of the Board of Directors during the year ended December 31, 2014.

FOUR.- Ratification, appointment or re-election of the Board Members. The next proposals will be voted separately.

4.1 Re-election of Mr José Antonio Martínez Sampedro as Executive Director.

4.2 Re-election of Mr Javier Martínez Sampedro as Executive Director.

4.3 Re-election of Mrs Encarnación Martínez Sampedro as Executive Director.

4.4 Re-election of Mr José Ramón Romero Rodríguez as Proprietary Director.

4.5 Re-election of Mr José Ignacio Cases Méndez as Proprietary Director.

4.6 Re-election of Mr Joseph Zappala as Independent Director.

4.7 Re-election of Mr Juan José Zornoza Pérez as Director.

4.8 Re-election of Mr Eugenio Vela Sastre as Director.

FIVE.- Extension of the Auditor of Codere S.A. and its subsidiaries.

SIX.- Conferral of authority for the formalisation, interpretation, correction and implementation of the resolutions adopted by the General Meeting of Shareholders.

MATTERS OF CONSULTATIVE AND INFORMATIVE NATURE

SEVEN.- Voting, in a consultative manner, on the Report on the Directors' Compensation Policy corresponding to the fiscal year 2014.

ADDITIONALLY the Company encloses (*in the materials in Spanish sent to the CNMV*) the entire text of the proposals which will be presented for voting at the General Meeting convened on June 25, 2015.

All the additional documentation related to the General Meeting of Shareholders, will be available for shareholders and investors both in the Company's head office and on the Company's website (www.codere.com) beginning on the date of the Meeting announcement in the BORME and newspapers.

Alcobendas (Madrid) May 20, 2015

Luis Argüello

Secretary of the Board of Directors.