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Madrid, May 20th, 2013.

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A. hereby informs *Comision Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

With regards to the information published in the website “El Confidencial” (www.elconfidencial.com) under the title, “Bondholders Prepare Lawsuits Against Codere for Withholding Information and Risk of Default”, the company states the following:

- They are not aware of any relevant information that has not been communicated to the market or regulator.
- The Company is has no official or unofficial knowledge of the existence of a lawsuit against the Company, official or in preparation, with regards to the published information
- On the first quarter 2013 earnings call, our CFO Ricardo Moreno, mentioned that the Company has hired professional advisors to assist with the negotiations of the renewal of the senior credit facility as well as the evaluation and analysis of various strategic alternatives for the Company.
- As soon as there is any relevant update with regards to the negotiations or analysis, the Company will notify the markets and regulators.

Luis Argüello Álvarez.
Secretary to the Board.