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Madrid, November 17, 2017

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Codere S.A. hereby announces that, in accordance with Significant Events released on October 16, 2017 (registration number 257,429), October 17, 2017 (registration number 257,444) and November 8, 2017 (registration number 258,337) in furtherance of the resolution for the grouping of existing shares (reverse split), for their exchange into newly issued ones, approved in the EGM (communicated to the market on October 16, 2017) whereby every 43 old shares would be exchanged for 2 new shares, on the date hereof the new shares have been admitted to trading on the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia through the Stock Exchange Interconnection System, with the old shares being previously excluded from trading.

Summary of the reverse split:

Before execution:

Shares: 2,548,574, 009
Nominal value: 0.20 euros/share
ISIN Code: ES0119256115

After execution:

Shares: 118,538,326
Nominal value: 4.30 euros/share
ISIN Code: ES0119256032

Kind regards

Luis Argüello Álvarez
Secretary of the Board of Directors