



Codere announces intention to acquire six casinos in Panama

MADRID, March 17, 2010. Codere announces that it has entered into agreements relating to the previously announced potential acquisition of Thunderbird Resorts Inc.'s (NYSE Euronext Amsterdam: TBIRD) 63.6% stake in six casinos in Panama operated under the Fiesta Casino brand. The transaction is subject to a price adjustment process prior to closing and to certain conditions to closing, including the approval by a number of applicable government entities, including the Panama Gaming Control Board and local anti-trust authorities, which are expected to take approximately 90 days, and therefore, there can be no assurance of closing.

About Codere:

Codere is a leading gaming company engaged in the management of slot machines, bingo halls, casinos, racetracks and sports betting locations in Spain, Latin America and Italy.

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