

Madrid, October 15, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Codere S.A. announces that on October 14, 2019, S&P Global Ratings assigned a B- rating with negative outlook to the Company and its senior secured notes.

Luis Argüello Álvarez Secretary of the Board of Directors