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In Madrid May 14th, 2014

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A. hereby informs Comision Nacional del Mercado de Valores (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

In addition to the significant events reported on April 30th 2014 (204,505) and May 12th (205,289) regarding Standstill Agreements signed by all Codere's creditors, the Company hereby reports that, today it has put in place three new Standstill Agreements with all Lenders and Bondholders, until May 20th 2014, at 11:00 p.m. (Madrid time).

The Company expects to continue the productive discussions with all creditors and its representatives during the standstill period in order to achieve an agreement.

Luis Argüello Álvarez
Secretary of the Board of Directors.