



Avda. de Bruselas, 26
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Madrid, January 11, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Quarterly transactions under the liquidity contract:

On November 20, 2018, CODERE S.A. entered into a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U., in order to favor the liquidity of transactions and the regularity in the trading of its shares, which became effective on December 11, 2018, as notified through a significant event dated December 11, 2018 (with registration number 272,340).

In compliance with the provisions set forth on section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below is the summary of the transactions carried out under the aforementioned liquidity agreement corresponding to the last quarter of 2018 (from the liquidity contract's effective date on December 11, 2018 to December 31, 2018).

Transactions	Shares	Amount (€)	Average Price
Beginning balance	125,105	496,666.85	
Acquisitions	111,176	-393,802.04	3.542149745
Disposals	-107,072	386,798.16	3.612505230
Stock Exchange Fees		542.45	
Final balance	129,209	489,120.52	

Below is a detailed breakdown of the transactions carried out under this liquidity contract during the aforementioned period:



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Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price (€)	Amount (€)	Shares as of date	Balance (€)
Beginning balance							125,105	496,666.85
Acquisitions	11 / 12 / 2018	9,604	N	13	3.84900	-36,965.70	134,709	459,701.15
Disposals	11 / 12 / 2018	-10,515	N	19	3.92300	41,250.60	124,194	500,951.75
Acquisitions	12 / 12 / 2018	5,529	N	9	3.61800	-20,003.80	129,723	480,947.95
Disposals	12 / 12 / 2018	-5,192	N	9	3.64380	18,918.48	124,531	499,866.43
Acquisitions	13 / 12 / 2018	10,566	N	13	3.64040	-38,464.71	135,097	461,401.72
Disposals	13 / 12 / 2018	-11,500	N	13	3.65070	41,982.50	123,597	503,384.22
Acquisitions	14 / 12 / 2018	13,328	N	21	3.57120	-47,596.88	136,925	455,787.34
Disposals	14 / 12 / 2018	-2,356	N	3	3.66830	8,642.52	134,569	464,429.86
Acquisitions	17 / 12 / 2018	10,487	N	20	3.50910	-36,800.04	145,056	427,629.82
Disposals	17 / 12 / 2018	-4,643	N	8	3.50470	16,272.52	140,413	443,902.34
Acquisitions	18 / 12 / 2018	1,892	N	6	3.36660	-6,369.66	142,305	437,532.68
Disposals	18 / 12 / 2018	-26,740	N	23	3.54640	94,831.80	115,565	532,364.48
Acquisitions	19 / 12 / 2018	3,000	N	7	3.57000	-10,710.00	118,565	521,654.48
Disposals	19 / 12 / 2018	-13,377	N	32	3.61130	48,308.80	105,188	569,963.28
Acquisitions	20 / 12 / 2018	6,376	N	12	3.55110	-22,641.64	111,564	547,321.64
Disposals	20 / 12 / 2018	-1,000	N	1	3.59000	3,590.00	110,564	550,911.64
Acquisitions	21 / 12 / 2018	7,905	N	16	3.51830	-27,812.03	118,469	523,099.61
Disposals	21 / 12 / 2018	-10,038	N	14	3.59900	36,126.99	108,431	559,226.60
Acquisitions	24 / 12 / 2018	6,895	N	14	3.55730	-24,527.73	115,326	534,698.87
Disposals	24 / 12 / 2018	-1,806	N	10	3.60620	6,512.85	113,520	541,211.72
Acquisitions	27 / 12 / 2018	9,305	N	14	3.42850	-31,902.58	122,825	509,309.14
Disposals	27 / 12 / 2018	-8,000	N	7	3.45000	27,600.00	114,825	536,909.14
Acquisitions	28 / 12 / 2018	4,437	N	7	3.49330	-15,499.87	119,262	521,409.27
Disposals	28 / 12 / 2018	-11,905	N	32	3.59190	42,761.10	107,357	564,170.37
Acquisitions	31 / 12 / 2018	21,852	N	29	3.40960	-74,507.40	129,209	489,662.97

Luis Argüello Álvarez
Secretary of the Board of Directors