



Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf: 91 354 28 00
Fax: 91 662 70 70

Alcobendas, 10 May 2018

In accordance with article 228 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), as recast by Legislative Royal Decree 4/2015 of 23 October 2015, Codere, S.A. ("**Codere**" or the "**Company**") announces the following:

RELEVANT FACT

At its meeting today, the Company's board of directors accepted the resignation tendered by the director Mr Joseph Zappala (see the relevant fact dated today in this respect).

As a consequence of the tendering of his resignation and its acceptance by the board of directors at such meeting, the purpose has been lost of the extraordinary general meeting of the Company's shareholders called for 10am on 17 May 2018 at the Company's registered offices at Avda. de Bruselas número 26, Alcobendas (Madrid) 28108, at first call, and at the same time and location on 18 May 2018, at second call.

That extraordinary general meeting, the agenda for which was limited to approval, as applicable, of Mr Joseph Zappala's removal as a member of the Company's board, and to delegation of authority to implement the resolution in that respect that was passed, was called at the request of the shareholders Mr José Antonio Martínez Sampedro, Mr Luis Javier Martínez Sampedro and Masampe S.L.

The board has therefore agreed to cancel that extraordinary general meeting, which will not be held. Its convening notice is therefore invalidated and of no effect. The announcement that the extraordinary general meeting has been cancelled will be published by the same means as it was called.

Luis Argüello Álvarez
Non-director secretary of the board of directors