



Translated from Spanish original

Madrid, March 26, 2012

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs the *Comisión Nacional del Mercado de Valores* (Spanish stock market regulator) about the following:

SIGNIFICANT EVENT

The Board of Directors of “CODERE Sociedad Anónima”, through written agreement and without session on March 23, 2012, resolved to convene its shareholders to the Ordinary and Extraordinary General Meeting to be held at the Company’s head office located at Avda. de Bruselas nº 26, 28108 Alcobendas (Madrid), at 13.00h on May 10, 2012 under first summons and at the same time and place on May 11, 2012 under second summons to deliberate on the following:

AGENDA

ONE.- Examination and approval of the annual financial statements (balance sheet, income statement, consolidated statement of changes in equity, cash flow and annual report), and the management report of CODERE, S.A and the annual financial statements (balance sheet, income statement, consolidated statement of changes in equity, cash flow and annual report) and the management report of its consolidated subsidiaries, as applicable, for the year ended December 31, 2011.

TWO.- Examination and approval of the proposal for the application of the results obtained in the year ended December 31, 2011

THREE.- Approval of the performance of the Board of Directors during the year ended December 31, 2011.

FOUR.- Re-election of the account auditor for CODERE, S.A. and consolidated subsidiaries.

FIVE.- Appointment of Board Member and decision of the number of Board Members.

5.1. Appointment of Mr. Juan Junquera Temprano as Member of the Board of Directors, as Independent Director.

5.2. Decision of the number of Board Members.

SIX.- Amendment of the articles 3, 16, 24 and 28 of the Articles of Incorporation in order to adapt them to the Law 25/2011 of partial reform of the Limited Liability Companies Act.

SEVEN.- Amendment of the articles 2, 9, 10, 12, 15 and 23 of the General Shareholders' Meeting Regulations in order to adapt them to the Law 25/2011 of partial reform of the Limited Liability Companies Act.

EIGHT.- The establishment of the website www.codere.com as the corporate website.

NINE.- Authorisation for the Company to acquire treasury stock directly or through group companies.

TEN.- Conferral of authority for the formalisation, interpretation, correction and implementation of the resolutions adopted by the General Meeting of Shareholders.

MATTERS OF CONSULTATIVE AND INFORMATIVE NATURE

ELEVEN.- Voting, in a consultative manner, on the Report on the Directors' Compensation Policy corresponding to the fiscal year 2010.

ADDITIONALLY the Company encloses (*in the materials in Spanish sent to the CNMV*) the entire text of the proposals which will be presented for voting at the General Meeting convened on May 10, 2012.

All the additional documentation related to the General Meeting of Shareholders, will be available for shareholders and investors both in the Company's head office and on the Company's website (www.codere.com) beginning on the date of the Meeting announcement in the BORME and newspapers.

Alcobendas (Madrid) March 26, 2011

Carlos Pueyo Ballabriga
Vice-Secretary of the Board of Directors.