



Translated from Spanish original

Madrid May, 10 2012

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs the *Comisión Nacional del Mercado de Valores* (Spanish stock market regulator) about the following:

SIGNIFICANT EVENT

Codere S.A. hereby announces that the Ordinary Annual General Meeting was held today at the Company's head office with 43,804,685 shares being present or represented therein, representing 79,592% of the share capital.

A summary of the duly approved resolutions adopted by sufficient majority in said Annual General Meeting is included below. The complete resolutions are available in Spanish on our website www.codere.com.

Mr. Luis Argüello Álvarez
Secretary of the Board of Directors

RESOLUTIONS ADOPTED IN THE ORDINARY ANNUAL GENERAL MEETING OF CODERE S.A. HELD ON MAY 10, 2012 UNDER FIRST SUMMONS.

ONE.- Examination and approval of the annual financial statements (balance sheet, income statement, consolidated statement of changes in equity, cash flow and annual report), and the management report of CODERE, S.A and consolidated subsidiaries for the year ended December 31, 2011.

TWO.- Examination and approval of the application of the results for the year ended December 31, 2011.

THREE.- Approval of the performance of the Board of Directors during the year ended December 31, 2011.

FOUR.- Reelection of the auditor for CODERE, S.A. and consolidated subsidiaries.

FIVE.- Appointment of Director and determination of the number of Directors of the Board

5.1.- Appointment of Mr. Juan Junquera Temprano as external Independent member of the Board of Director.

5.2.- Determination of the number of Directors

SIX.- Amendment of articles 3, 16, 24 and 28 of the by-laws in order to adapt them to Law 25/2011 which partially amends the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*).

SEVEN.- Amendment of the articles 2, 9, 10, 12, 15 and 23 of the Regulations for the General Shareholders' Meeting in order to adapt them to Law 25/2011 which partially amends the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*).

EIGHT.- Approval of www.codere.com as the corporate website

NINE.- Authorization for the Company to acquire treasury stock directly or through group companies.

TEN.- Conferral of authority for the formalization, interpretation, correction and implementation of the resolutions adopted by the General Meeting of Shareholders.

ELEVEN.- Consultative vote regarding the Director Compensation Report for the year ended December 31, 2011.



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In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs the *Comisión Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

At the Board of Directors meeting held on May 10, 2012, Mr. Luis Argüello accepted his appointment as Secretary of the Board of Directors of the company. Mr. Angel Corzo Uceda was appointed Chief Financial Officer of the company and Mr. Hector Luna was appointed Executive Vice President of Codere Argentina, S.A. and its subsidiaries, without prejudice to the formalization of the appointment in the corresponding shareholders meetings for each of the companies.

Fdo: D. José Antonio Martínez Sampedro
Presidente del Consejo de Administración.



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In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs the *Comisión Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

Mr. Juan Junquera Temprano has accepted his appointment as Independent Board Member adopted at the Annual General Meeting of Codere S.A. held today, May 10, 2012.

Fdo: D. Luis Arguello Álvarez
Secretary of the Board of Directors.