



Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf.: 91 354 28 00
Fax: 91 662 70 70

Madrid, December 9th, 2015

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, CODERE, S.A. hereby informs of the following:

SIGNIFICANT EVENT

We refer to the Lock-Up Agreement dated 23 September 2014 entered into between amongst others, Codere, S.A., the Consenting Noteholders and the Backstop Parties (as these terms are defined in the Lock-Up Agreement), as extended and amended on 22 June 2015 and 18 August 2015, respectively.

It is hereby confirmed that, in accordance with the terms of the Lock-Up Agreement, Codere, S.A., Consenting Noteholders holding in aggregate more than 75% of the Existing Notes by nominal value (in particular, 94.78%) and all of the Backstop Parties have consented to the Completion Long Stop Date being extended to 31 March 2016.

Codere, S.A. and the other parties to the Lock-Up Agreement are progressing with the implementation of the restructuring with a view to achieving a completion as soon as possible.

Luis Argüello Álvarez
Secretary of the Board of Directors