



Codere announces COFECO approval of Caliente transaction

MADRID, March 9, 2011. Codere announces that the Mexican competition authority, the Comisión Federal de Competencia (“COFECO”), has approved the Caliente Agreements, including the proposed acquisition of a 67.3% stake in certain subsidiaries from Grupo Caliente, according to the previously announced terms and conditions. The entities acquired pursuant to this transaction will be consolidated in our financial statements beginning April 1, 2011, as contemplated in the guidance for 2011 communicated on February 25, 2011.

About Codere:

Codere is a leading gaming company engaged in the management of gaming machines, bingo halls, casinos, racetracks and sports betting locations in Latin America, Spain and Italy.

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