

Codere completes acquisition of an additional 35.8% stake in ICELA

MADRID, February 9, 2012. Codere, S.A. (CDR SM) announces that on February 8, 2012 it completed the previously announced acquisition of an additional 35.8% stake in ICELA. The purchase price was MX\$ 2,653 million (equivalent to approximately US\$209 million and €158 million). The acquisition of the 35.8% stake in ICELA is additional to the 49% stake currently held by Codere Mexico.

About Codere:

Codere is a leading multinational gaming company engaged in the management of slot machines, gaming halls, casinos, racetracks and sports betting locations in Latin America, Italy and Spain.

Investor Relations +34 91 354 28 19 inversor@codere.com www.codere.com