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Madrid, 9 of January 2014

In accordance with article 82 of the 24/1998 Spanish Stock Market Act and its dispositions, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

On today's date and further to the regulatory notification (*hecho relevante*) made on 7 January 2013 (number 198,380), CODERE, S.A. (the "**Company**") and the other entities party to the Company's senior facilities agreement dated 19 October 2007 (the "**Senior Facilities Agreement**") have entered into an amendment and extension agreement of the Senior Facilities Agreement whereby the Senior Facilities Agreement has been amended and extended in accordance with the terms described in the regulatory notification number 198,380, such principal terms being:

- (i) An extension of the maturity date of the Senior Facilities Agreement to 6th February 2014, with the option of a further extension of such maturity date to 15th April 2014 subject to compliance with certain conditions requiring a restructuring plan to be agreed with 50% of Bondholders and for such plan to be capable of implementation prior to April 15, 2014.
- (ii) No change to the principal amount of the facility, which remains at €127.1 million.
- (iii) Payment of an up-front fee of (A) 0.5% of the Total Delayed Draw Facility Commitments and the Total New Advance Facility Commitments and (B) 1.0% of the Total LC Commitments (each as defined in the Senior Facilities Agreement). Upon the effectiveness of a further extension of the maturity date to 15 April 2014, an equivalent up-front fee would be payable on such further extension effective date.
- (iv) An increase in the margin applicable to each of the facilities under the Senior Facilities Agreement by 1.0% per annum.

Ángel Corzo Uceda
CFO