



Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf: 91 354 28 00
Fax: 91 662 70 70

Madrid, November 8, 2017

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Codere S.A. hereby announces that the resolution for the grouping and exchange of shares approved in the EGM held on October 16, 2017, (executed by the Board of Directors on the same date) has been registered in the Madrid Mercantile Register. Said decisions were communicated to the market on October 16, 2017 (under Significant Event number 257,429) and October 17, 2017 (under Significant Event number 257,444).

Accordingly, the exchange of the shares will take effect on November 17, 2017 ("Ex-date"). On said Ex-date the old shares will be excluded from trading and simultaneously the new shares will be admitted to trading on the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia where the share is listed through the Stock Exchange Interconnection System (Continuous Market).

Kind regards

Luis Argüello Álvarez
Secretary of the Board of Directors