



## **Codere announces the renovation of La Plata license**

**MADRID, October 7, 2009** -Codere S.A. announced today that the *Instituto Provincial de Lotería y Casinos de la Provincia de Buenos Aires*, or “IPLyC” (the gaming regulator of the Province of Buenos Aires), resolved, and communicated on October 6, 2009 Resolution 75/09, which renews the La Plata license through June 30, 2021 in accordance with Decree 3198 and Resolution 456/06.

Resolution 456/06 stipulated for the renewal of the La Plata license an up-front renewal fee of AR\$28 million (equivalent to €5 million as of October 6, 2009) and a canon tax surcharge of AR\$66 million (equivalent to €12 million as of October 6, 2009) accrued and payable in 60 monthly installments.

Resolution 75/09 stipulates the same AR\$28 million up-front renewal fee and a canon tax surcharge of AR\$138 million (equivalent to €24 million as of October 6, 2009), accrued and payable in 60 monthly installments starting November 1, 2009.

Resolution 75/09 further stipulates the payment, within 30 days of its publication, of the AR\$28 million, plus an advance payment of 10 of the 60 monthly installments, equivalent to AR\$23 million (equivalent to €4 million as of October 6, 2009).

About Codere: Codere is a leading gaming company engaged in the management of slot machines, bingo halls, casinos, racetracks and off-track betting facilities in Spain, Latin America and Italy.

For further information please contact:

[www.codere.com](http://www.codere.com)

[inversor@codere.com](mailto:inversor@codere.com)

+34 91 354 28 19