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Madrid, 6 April 2016

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, CODERE, S.A. hereby informs of the following:

SIGNIFICANT EVENT

On the date hereof and following completion of the relevant conditions precedent, the share capital increase, that the General Meeting of Codere, S.A. approved on 4 December 2015 has been executed, said decision was communicated to the market on the same date with the Significant Event number 231976.

The share capital increase has been accomplished for an amount of Euro 494,935,618.20 by means of issuing 2,474,678,091 new ordinary shares of Euro 0.20 face value each, of the same class and series that the already-issued shares, with a share premium of Euro 330,670,249.07, and which will be paid up by means of offsetting credits, in order to capitalise the credit rights ultimately arising of the senior bonds in an amount of Euro 760,000,000 and the senior bonds in an amount of USD 300,000,000 issued by Codere Finance Luxembourg, S.A.

Mr. Luis Argüello Álvarez

Secretary of the Board of Directors