

Madrid, May 5, 2016

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, CODERE, S.A. hereby informs of the following:

SIGNIFICANT EVENT

The Board of Directors, in its meeting held today, has agreed the following points:

First: Removal of the legal entity MASAMPE S.L. as Vicepresident of the Board of Directors and the appointment of Mr. Javier Martínez Sampedro as Vicepresident of the Board of Directors.

Second: Appointment of Mr. Norman Raúl Sorensen Valdez as new Lead Director.

Third: Appointment of all the Board Members that will form the Committees of the Board, and the President of each of those committees.

Audit Committee:

President: Mr. Matthew Turner

Mr. Norman Raúl Sorensen Valdez

Mr. Timothy Lavelle

Corporate Government Committee:

President: Mr. Norman Raúl Sorensen Valdez

Mr. Matthew Turner

MASAMPE S.L.

Mr. David Anthony Reganato



Compliance Committee:

President: Mr. Joseph Zappala

Masampe S.L.

Mr. Manuel Martínez-Fidalgo Vázquez

Yours faithfully,

Luis Argüello Álvarez
Secretary of the Board of Directors